

Good afternoon everyone,

Our football management team of Kevin and Rob appear to be putting in place a coaching team, which can give us the results we are all looking for. The latest step being to appoint Eddie Howe as Reserve Team Coach, our best wishes go to Eddie in his new player coach role. As with all new managerial appointments we all have to be patient as the new manager endeavours to put his ideas in place, which is not easy when we lose players through injury.

It was great to see so many happy smiling faces after the Brighton match. Well done to all the players who gave there all for the 92 minutes.

At the same time the club now has to put a new financial plan in place to avert the possibility of the club going into administration. As I reported over the past weeks a consortium was being sought by the club; your C.M. Board is now in talks with this new consortium with a view to working jointly to safeguard our creditors, loan note holders and you the supporters who have shares with the club. It is hoped that in the very near future your C.M. directors will be able to reveal the details of their discussions, including the CM's own financial restructuring plan and be able to set out the various options the club has.

Administration would mean the loss of ten league points now. In addition all creditors and shareholders would stand to lose their money. These are the people who have been faithful to the club by investing in the club and if possible this is a situation I would like to avoid.

The new investors will mean some changes in the boardroom; however I am pleased to advise you that the new consortium is looking for one C.M. member to represent the supporters on the new main board. The consortium (which at present consists of three people) wishes to control the club, but the CM is negotiating to safeguard our present shareholders and members if the club is sold on in the future. The new consortium is confident that they can turn the club around and in doing so attract further investment to ensure the future of the club. They will inherit the clubs debt and this will take a lot of hard work and dedication for many years to clear. But the club will still be alive and the supporters will still have a significant stake in it.

As mentioned the CM will be in further discussions over and any recommendations that we make will be put to the CM membership at an E.G.M.

Please remember there is a fans forum on Thursday 11th January at the club at 7pm. The venue is the Inn off the Bar and we hope that you can attend to ask Kevin and his team any questions that you may have.

Derek